

OFFICIAL GAZETTE



GOVERNMENT OF GOA

EXTRAORDINARY

No. 2

GOVERNMENT OF GOA

Department of Finance

Budget Division

Notification

1-45-2005-Fin(Bud)

Government of Goa hereby notifies the sale of Goa State Government Stock (Securities) of ten-year tenure for an aggregate amount of Rs. 50 crore (Nominal). The sale will be subject to the terms and conditions spelt out in this Notification (called specific Notification) as also the terms and conditions specified in the revised General Notification No. 1-45-2003-Fin(Bud) dated December 15, 2003 of Government of Goa.

Object of the Loan.—

1. (i) The proceeds of the loans will be utilised for financing capital expenditure in connection with the development programmes of the Government of Goa.

(ii) Consent of Central Government has been obtained to the floatation of this Loan as required by Article 293(3) of the Constitution of India.

Method of issue.—

2. Government Stock will be sold through the Reserve Bank of India, Mumbai Office (PDO) Fort, Mumbai-400 001 by auction in the manner as prescribed in paragraph 6.1 of the revised General Notification No. 1-45-2003-Fin(Bud) dated December 15, 2003 at a coupon rate to be determined by the Reserve Bank of India at the yield based auction under multiple price format.

Place and Date of Auction.—

3. The auction will be conducted by the Reserve Bank of India, at its Mumbai Office, Fort, Mumbai

on February 27, 2006. The application form duly filled in with the bids should be submitted to the aforesaid office on February 27, 2006 by 12.30 p. m.

Result of the Auction.—

4. The result of the auction shall be displayed by the Reserve Bank of India at its Mumbai Office, Fort, Mumbai on February 27, 2006. The payment by successful bidders will be on February 28, 2006.

Method of Payment.—

5. Successful bidders will make payments on February 28, 2006 before close of banking hours by means of cash, banker's cheque/pay order, demand draft payable at Reserve Bank of India, Mumbai or a cheque drawn on their account with Reserve Bank of India, Mumbai (Fort).

Tenure.—

6. The Stock will be of ten-year tenure. The tenure of the Stock will commence on February 28, 2006.

Date of Repayment.—

7. The loan will be repaid at par on February 28, 2016.

Rate of Interest.—

8. The cut-off yield determined at the auction will be the coupon rate percent per annum on the Stock sold at the auction. The interest will be paid every half yearly on August 28 and February 28.

By order and in the name of the Governor of Goa.

(Ramesh Negi), Commissioner and Secretary (Finance).

Porvorim, 22nd February, 2006.

The Regional Director,
Reserve Bank of India,
Mumbai - 400 001.

Dear Sir,

**Tender for 10 year Goa Government Stock, 2016
for an aggregate amount of Rs. 50 crore
Auction to be held on February 27, 2006**

Pursuant to Government of Goa, Ministry of Finance, Notification No. 1-45-2005-Fin(Bud) dated February 22, 2006 and the Tender Notice issued by you, I/We, the undersigned hereby offer to purchase the 10 year Goa Government Stock 2016 on the captioned date as set out below:

- (i) Name/Constituent's name (\$\$)
- (ii) Address & Telephone No.
- (iii) SGL Code, if any
- (iv) Current Account No. if any
- (v) Nominal value of Stock required
- (vi) Yield per cent per annum desired to
be earned thereon (expressed upto
two decimal points rounded off to
multiples of one)
- (vii) Name of the Public Debt Office where
the SGL account is desired to be
credited/stock issued: Mumbai
- (viii) Place at which application money will
be tendered: Mumbai
- (ix) Place at which interest on Stock should
be paid

Undertaking.

1. On your acceptance of my/our bid, I/We agree/undertake to immediately collect the letter of acceptance from your Office and to deposit the requisite amount at Reserve Bank of India, Mumbai on the day/time as indicated therein.
2. I/We have read the terms and conditions of bidding for the auction to be held on the captioned date and undertake to abide by them.
3. I/We have also submitted another bid(s)/not submitted any other bid (strike out which is not necessary) for the auction to be held on the captioned date.

Yours faithfully,

Signature and Office Stamp of the Bidder/s

Dated:

(\$\$) If the application is on behalf of a Constituent, indicate the name of the Constituent.